

NEWS RELEASE
PARK PLACE ENERGY CORP.

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Production Commences At 4 mmcf/d Plus Liquids On Park Place's Eight Mile North Property

Calgary, Alberta, April 22, 2008 - Park Place Energy Corp. ("Park Place" or "the Corporation") is pleased to announce that the Operator of its Eight Mile North Property in N.E. British Columbia, has placed the 7-8 81-17 W6M Doig Discovery Gas Well ("the 7-8 Discovery Well") on production at an initial rate of approximately 4 million cubic feet of gas / day ("mmcf/d") plus 60 barrels of liquids with no associated water. The flowing pressure of the 7-8 Discovery Well is approximately 8,375 kPa.

The 7-8 Discovery Well was drilled in 2007 to a total depth of 1,988 metres. Park Place has a 40% working interest in the 7-8 Discovery Well Before Payout that is subject to a proportionate share of a 12% royalty payable to the Operator. After Payout the Operator's royalty will be eliminated and Park Place's working interest will be reduced to 24%.

Eric Leslie, President and CEO of Park Place stated "We are extremely pleased with the production rates that are being recorded on the 7-8 Discovery Well. Park Place has committed to pay \$333,000 towards a large 3D seismic program that has been shot and interpreted over our Eight Mile North Property. This data will assist us in determining where best to potentially participate in the drilling of additional test wells on our Eight Mile North Property."

About Park Place

Park Place is a diversified resource company that is participating in high impact international resource opportunities. The Corporation is currently developing its North American oil and gas assets as well as advancing its BrasAm Diamond Project in Central Brazil. Park Place's management are focused on optimizing profitability and enhancing shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections,

guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.