

NEWS RELEASE

PARK PLACE ENERGY CORP.

November 20, 2007

OTCBB:PRPL
FRANKFURT: 3P2

Park Place Energy Corp. Announces A Significant Anomaly In The Initial EM Survey Results On The Brighty Prospect

Calgary, Alberta, November 20, 2007 - Park Place Energy Corp. ("Park Place Energy" or the "Corporation") is pleased to announce that the initial technical analysis has been completed on the previously announced Electromagnetic ("EM") survey on the North Sea Brighty Prospect. The EM specialist contractor, Offshore Hydrocarbon Mapping PLC ("OHM") is performing the technical analysis on the EM survey data collected on Brighty.

OHM has notified the Corporation with regards to the quality and coverage of the survey as follows, "A significant anomaly has been identified and it shows a strong signature in the middle of the survey line."

The initial technical data collected by OHM at sea will continue to be analyzed and interpreted over the next few weeks to continue to process the initial data collected into a finalized technical analysis.

The Brighty Group has formally asked the UK authorities for an extension of the evaluation / promote phase of its license (currently to December 22, 2007) in order to complete its studies and to confirm that it is in a position to proceed to the next phase which will entail the drilling of a well.

Park Place Energy is currently in discussions with certain major producers in the area with respect to possible joint venture partnerships. These discussions will be advanced as soon as the Corporation receives positive receipt of the finalized technical analysis.

OHM (London: OHM) is the worlds leading provider of Controlled Source Electromagnetic Imaging ("CSEMI") services, including surveying, data processing, and data interpretation services to the offshore oil industry. CSEMI has been used for over 20 years by researchers to examine hydrothermal and volcanic systems on mid-ocean ridges.

OHM and their team of leading scientists have refined and developed the CSEMI technique and transformed it into a potent tool for optimizing hydrocarbon exploration and production. Originally formed in 2002 as a spinout from the UK's prestigious National Oceanography Centre with venture capital funding, OHM has completed surveys spanning four continents.

The Brighty Prospect has similar characteristics to the Buzzard Field that is one of the largest fields to be discovered in the North Sea in the past quarter century. It is anticipated that the Buzzard Field should hit peak production of roughly 200,000 BOE per day later this year and have over a billion barrels of oil in place. Petro-Canada Inc. (TSX: PCA / NYSE: PCZ) holds a significant position in the Buzzard Field. In addition to Petro-Canada, an independent energy corporation, Endeavour International Corporation (AMEX:END) is also very active in the area surrounding the Brighty Prospect.

ABOUT PARK PLACE ENERGY

Park Place Energy is, first and foremost, an international high impact energy play corporation. Currently, its primary activity is in oil and gas exploration in the North Sea, as well as the development and production of its Canadian assets including the recently announced major gas find in British Columbia. Park Place Energy utilizes its expertise in the oil and gas industry to enhance shareholder value and profitability by pursuing attractive opportunities in the international oil and gas industry. Using the appropriate financial resources and the latest technologies, Park Place Energy, through creative joint ventures and innovative partnerships, has a strategic five-year operating plan to optimize profitability and shareholder value.

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