

## NEWS RELEASE

### PARK PLACE ENERGY CORP.

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#### **Park Place Announces Morgan County, Tennessee Update**

**Calgary, Alberta, March 19, 2008 - Park Place Energy Corp.** (“Park Place”) is pleased to announce that the operator, Montello Resources Ltd. (TSX Venture “MEO”), has informed the Company that we have successfully finished drilling the Morgan Highpoint # 4 Test Well. The drilling rig as well as Strata Energy Services Inc. and Weatherford’s under-balanced drilling equipment are now being moved over to the Morgan Highpoint # 3 Test Well where a barefoot completion will be conducted, after which the Morgan Highpoint # 3, the Morgan Highpoint # 4 and the John Bowen # 2 Test Wells will be logged and evaluated. Park Place has a 5 percent working interest in the Morgan Highpoint Project.

#### **About Park Place**

Park Place is a company focused on high impact resource opportunities. Park Place is currently developing its Canadian oil and gas assets which include the recently announced major gas find in NE British Columbia, Canada as well as advancing its newly acquired 51% interest in 5 diamond concessions located in Central Brazil. Park Place utilizes its expertise to enhance shareholder value and profitability by pursuing attractive opportunities in the international arena. Using the appropriate financial resources and the latest in technologies, Park Place, through creative joint ventures and innovative partnerships has a strategic operating plan to optimize profitability and shareholder value.

For Further Information Contact:

**Investor Relations:** 1 (877) 685 0076

**Email:** [info@parkplaceenergy.com](mailto:info@parkplaceenergy.com)

**Website:** [www.parkplaceenergy.com](http://www.parkplaceenergy.com)

#### **Calgary Head Office:**

Suite 300, 840 – 6<sup>th</sup> Ave. S.W.

Calgary, Alberta Canada T2P 3E5

Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.