

**NEWS RELEASE**  
**PARK PLACE ENERGY CORP.**

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**Park Place Announces Under-balance Drillers Mobilize At Highpoint, Tennessee**

**Calgary, Alberta, March 18, 2008 - Park Place Energy Corp.** (“Park Place”) is pleased to announce that the operator of the Morgan Highpoint # 4 Test Well, Montello Resources Ltd. (TSX Venture “MEO”) has had Strata Energy Services Inc. (“Strata”) based out of Red Deer, Alberta Canada and Weatherford Services personnel from Casper Wyoming, who specialize in nitrogen drilling packages, mobilize and set up their under-balanced drilling equipment on the Morgan Highpoint # 4 Test Well. Upon reaching total depth on the Morgan Highpoint # 4 Test Well, the drilling rig and Strata’s under-balanced equipment will be moved onto the Morgan Highpoint # 3 Test Well which will then be drilled under-balanced to total depth.

By drilling the wells under-balanced, damage to the fractured reservoirs, which are renowned for producing high volumes of both gas and oil, can be minimized. In addition, by drilling the wells under-balanced the Test Wells can effectively be tested and produced at the same time that they are being drilled, thereby providing significant information as to how best to complete and equip them.

Strata’s management and engineering team has been involved in the drilling of over 500 wells under-balanced. Strata has a strong background in all aspects of managed pressure and under-balanced drilling operations.

The John Bowen #2 Test Well will be logged and evaluated utilizing the same crew that will be logging the Morgan Highpoint # 3 & # 4 Test Wells. With having already encountered hydrocarbons in the Morgan Highpoint # 3 Test Well, Park Place is excited about getting all three test wells drilled, logged and evaluated.

**About Park Place**

Park Place is a company focused on high impact resource opportunities. Park Place is currently developing its Canadian oil and gas assets which include the recently announced major gas find in NE British Columbia, Canada as well as advancing its newly acquired 51% interest in 5 diamond concessions located in Central Brazil. Park Place utilizes its expertise to enhance shareholder value and profitability by pursuing attractive opportunities in the international arena. Using the appropriate financial resources and the latest in technologies, Park Place, through creative joint ventures and innovative partnerships has a strategic operating plan to optimize profitability and shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.