

## NEWS RELEASE

### PARK PLACE ENERGY CORP.

August 13, 2007

OTCBB:PRPL  
FRANKFURT: 3P2

#### Park Place Energy Corp. Announces Listing on the Frankfurt Stock Exchange

Calgary, Alberta, August 13, 2007 - Park Place Energy Corp. ("Park Place" or the "Corporation") is pleased to announce, effective today, the company's shares will be traded on the Frankfurt Stock Exchange. Our market maker Baader WHB is one of the largest German market makers.

The Frankfurt Stock Exchange (FWB) is the world's third largest organized exchange-trading market in terms of turnover and dealings in securities. It accounts for more than 85 percent of the total securities turnover in Germany and is the largest of the eight German stock exchanges. It ranks third in the world behind NYSE and Nasdaq.

The ticker symbol for Park Place Energy Corp. on the Frankfurt Stock Exchange is 3P2, the Wertpapierkennnummer (WKN) is A0MX6E and the ISIN code is US7006891029. The quotes can be accessed by going to [www.boerse-frankfurt.com](http://www.boerse-frankfurt.com) and typing in the ticker symbol.

The company is very pleased with the Frankfurt listing as it provides an opportunity for the European community to take part in the company.

President and CEO David Stadnyk said:

"The Listing on the Frankfurt Exchange will increase the profile of Park Place Energy with both private and institutional investors in Germany and across Europe. We are committed to Germany and will make trips frequently starting in September exhibiting in the IAM 2007 in Düsseldorf and in the Stockday Resources in Munich"

#### ABOUT PARK PLACE ENERGY

Park Place Energy is first and foremost an international high impact energy play corporation. Currently, its primary activity is in oil and gas exploration in the North Sea, as well as the development and production of its Canadian assets including the recently announced major gas find in British Columbia. Park Place utilizes its expertise in the oil and gas industry to enhance shareholder value and profitability by pursuing attractive opportunities in the international oil and gas industry. Using the appropriate financial resources and the latest technologies, Park Place Energy, alone or through creative joint

ventures and innovative partnerships, has a strategic five-year operating plan to optimize profitability and shareholder value.

FOR FURTHER INFORMATION CONTACT:

David Stadnyk, President and CEO at 1 877 685 0076

Investor Relations at 1 877 685 0076

Email: [info@parkplaceenergy.com](mailto:info@parkplaceenergy.com)

Website: [www.parkplaceenergy.com](http://www.parkplaceenergy.com)

Vancouver Office:

Suite 1220 – 666 Burrard Street, Vancouver, British Columbia, Canada, V6C 2X8

Calgary Head Office:

Suite 300, 840 – 6<sup>th</sup> Avenue SW, Calgary, Alberta, Canada, T2P 3E5

Toll Free: 1 877 685 0076

Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.