

NEWS RELEASE

PARK PLACE ENERGY CORP.

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Park Place Energy Corp. Announces Bid for European Property

Vancouver, British Columbia February 3, 2010 - Park Place Energy Corp. (“Park Place” or “the Company”) is pleased to announce that the Company has tendered a bid on an Exploration and Development project within the European Union.

Park Place has been working closely with Concessions International Inc. as announced previously on July 2, 2009. Concessions International has reviewed significant data including a preliminary feasibility study of the potential for economic production and believes the project would be a tremendous boost for this European country’s energy sector as it strives to become self-sufficient.

David Johnson, president Park Place Energy, stated “After much due diligence we are thrilled to be taking our first steps in securing a project of this magnitude in Europe and anticipate bringing onboard significant partners should our bid be successful.”

About Park Place

Park Place Energy Corp. is a North American oil and gas exploration company that is participating in high impact shale gas opportunities. The Company has assets in North Western Alberta that it is committed to developing. As well Park Place is committed to the acquisition of additional blue-sky shale gas opportunities. Park Places management is focused on optimizing profitability and enhancing shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and

uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.